

**2013/2014 - 55**

**Minutes of the meeting of the Finance Committee held on the 02<sup>nd</sup> October 2013 at the Village Hall**

**Present:** Derrick Folbigg (Chair), Nick Papé, Di Ames, Ann Lovesey, James Rudgley

**Clerk:** Anne Papé

Meeting opened 19:20

**MINUTES**

**1. Election of committee Chair**

1.1 Councillor Folbigg was voted in as Committee Chair.

**2. To receive and approve apologies for absence - None.**

**3. Declarations of interest in any matter – being prejudicial or personal**

3.1 Councillor Papé declared a personal interest in any matters that would relate to the Clerk

**4. To review the Accounts to date.**

4.1 The Clerk tabled documents displaying actual year to date values against budget values and the bank reconciliation. These were reviewed by the Committee

4.1.2 The office equipment/stationary heading was over budget due to the purchase of the projector and stand. However, the purchase had been funded by a grant from the Ward Councillors.

4.1.3 Alfa GB football club had not been invoiced for use of the pitch as they had not been able to use the pitch.

4.1.4 Prizes for the 2012 front garden competition had been purchased from the 2013/2014 budget. Prizes for the 2013 competition had yet to be purchased.

4.1.5 Receipts were to be updated for further Bugle advertising income. The second instalment of the precept and council tax support payment had been received.

4.1.6 The Annual Return had now been signed off by the external auditors. A VAT return would now be submitted.

4.1.7 Great Barford Playing Field Association (GBPFA) would be asked for a statement of accounts with regard to the donation from the Parish Council.

Action – Clerk to contact GBPFA

Initial: *NIP*

2013/2014 - 56

**5. To review the section 106 spending.**

5.1 The Councillors had believed that some items had been omitted from the section 106 amenities spreadsheet. The Clerk had now examined all of the minutes, accounts and invoices from receipt of the section 106 funds and updated the spreadsheet. The invoices and spreadsheet were examined in detail by the Committee. The final list was agreed by the Committee. Due to the omissions the funds allocated for the landscaping in Pym's Close were no longer available. The project would be financed from the budget.

Action – Clerk to request copy invoices where required.

**6. To consider the Budget requirements for 2014-2015.**

6.1 Each committee was to be asked to start considering the budget requirements for 2014/2015.

Meeting closed at 20:20

Signed: \_\_\_\_\_



Date: \_\_\_\_\_

15/10/13

Initial: MP